

Buidseatadh ¦ Budgeting

A key element of planning and organising your Mòd and Mòd projects is making sure you have a balanced budget so that you know you can cover the cost of the event. You also need enough reserves to cover any on-going costs (meeting room hire etc.)

If you do this early in the year, it also lets you plan fundraising activities and submit grant applications in good time

**Things to think about when budgeting are:**

* Expenditure – How much does your venue charge per hour/day/week?
* How many adjudicators are you employing? Some may offer to undertake their duties without charge, but they should at least be offered a fee. The standard An Comunn Gàidhealach adjudicator fee is £50 per session- Morning/Afternoon
* Do you need to pay travel expenses? For committee members and on the day
* Do you need to cover the cost of meals or accommodation for adjudicators?

It is normal practice to include contingency (5%) costs in your budget

**Income –**

* Are you receiving any grant funding or sponsorship? Have you checked that you are receiving all monies you are entitled to from An Comunn Gàidhealach?
* How much are participants paying to enter and how many do you expect to attend?
* How many tickets do you expect to sell for any fund raisers events/ and/or do you charge audience members on the day
* Can anyone offer in-kind support? This could include any committee member who might be willing to undertake Accountancy duties for example.